

Power Talk

Oct 2017

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LANGUAGE COLOUR CODES

ENGLISH

AFRIKAANS

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Editor's Note

Dear Member,

As you will recall we introduced the new EPPF Board members who took office in the new term that started on 1 June 2016. In this issue, we have included the EPPF structure as well as the investment strategy outlining how the team works together to keep the Fund on a sound financial footing to ensure that you and your family's needs are taken care of in the event of your retirement or death. We also highlight some of the key features of the Protection of Personal Information Act (POPIA). The Fund, as a holder of your personal information, is required to comply with POPIA in order to protect the personal information which you have entrusted us with from unlawful access and use.

Finally, always remember to update your details with the Fund to enable us to provide you a seamless service. We are at your service, always.

EPPF Structure and Investment

The EPPF is managed by a Board of Trustees, whose duty it is to:

- Ensure that proper registers, books and records of the operations of the EPPF are kept, inclusive of proper minutes of all resolutions passed by the Board;
- Ensure that proper control systems are employed by or on behalf of the Board;
- Ensure that adequate and appropriate information is communicated to the members of the EPPF informing them of their rights, benefits and duties in terms of the rules of the EPPF;
- Take all reasonable steps to ensure that contributions are paid timeously to the EPPF in accordance with the Pension Funds Act;

- Obtain expert advice on matters where Board members may lack sufficient expertise; and
- Ensure that the rules and the operation and administration of the EPPF comply with the Pension Funds Act and all other relevant legislation.

The Board delegates the day-to-day operations of the EPPF to the Chief Executive and Principal Officer who is assisted by the Executive Committee members and the rest of the EPPF employees.

EPPF Investments

Governance

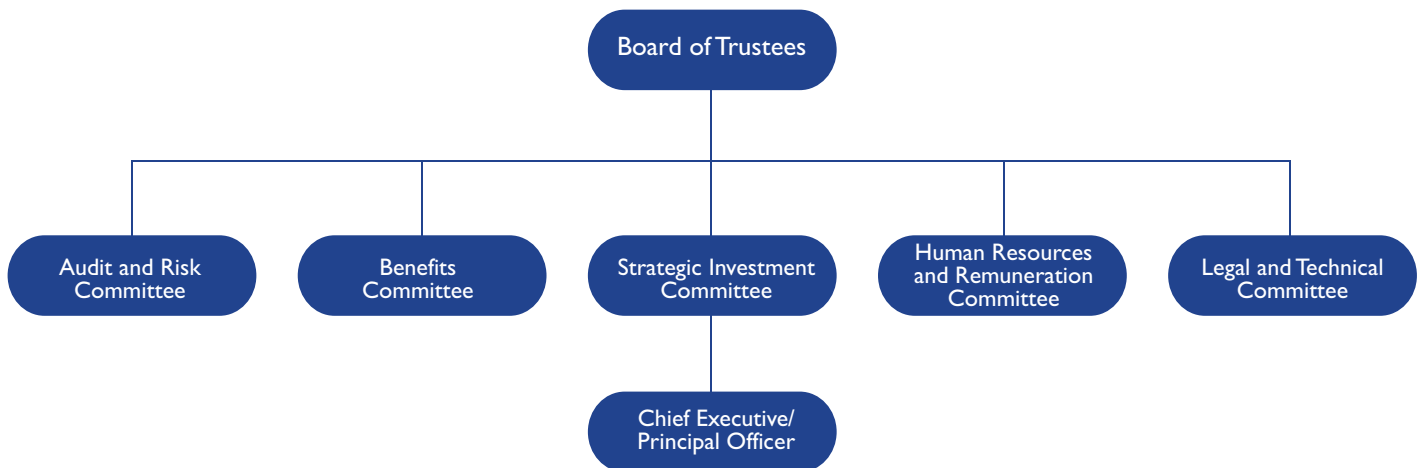
The Strategic Investment Committee (SIC) is a sub-committee of the Board which oversees the investment activities of the Fund in accordance with the Fund's Rules, Investment Policy Statement and the relevant statutory requirements e.g. Regulation 28 of the Pension Funds Act. The committee regularly reports back and recommends to the Board appropriate action on investments related matters and consists of five trustees and six external experts. The Chief Executive and Principal Officer, Chief Financial Officer, Chief Investment Officer (CIO), Investment Multi-Manager and the Risk and Compliance Manager normally attend the meetings as well.

Governance and Management

The governance and management of the EPPF's investments is outlined in the diagram below.

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Investment Policy Statement

Regulation 28 of the Pension Funds Act No. 24 of 1956 states that it is compulsory for a pension fund to have an Investment Policy Statement which provides the framework and investment governance principles which a Board of Trustees must adhere to in respect of managing its investments. The purpose of the Fund's Investment Policy Statement is to express the Fund's investment philosophy, principles for managing its investments and to define a disciplined investment process.

Investment Objective

With the input from the EPPF's actuary, the Board of Trustees of the EPPF have determined and established the following primary investment objective for the EPPF:

"To earn a net real Rand investment return of at least 4.5 percent per annum over a rolling three-year period. In other words, the EPPF aims to earn an annual return of at least 4.5 percent after inflation (as measured by the South African Consumer Price Index), applicable taxes, and investment fees and costs."

A long-term investment time horizon is applied.

Investment Strategy

The EPPF implements its investment strategy largely through a multi-manager arrangement. This means that the Fund largely allocates assets to investment managers who then seek to grow the assets on behalf of the EPPF.

The EPPF endeavours to select the best investment managers to manage investments in specialised asset classes i.e. equities, bonds etc. in order to generate superior investment returns. Value is further added through investment activities performed in-house by the Investment Management Unit (IMU), which is the investment management arm of the EPPF.

The IMU manages approximately 40% of the EPPF's assets internally in the following categories: cash/money market, listed equities and listed properties. In making these investments, they apply tactical asset allocation and other value-adding strategies with a view of growing the investments.

The strategic asset allocation is reviewed by the Strategic Investment Committee and approved by the Board of Trustees, after considering advice and recommendations by the IMU. Other investment-related third party service providers are involved as required.

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Tseba Letlole la Hao

Tsela eo EPPF e Bopilweng ka Yona

EPPF e tsamaiswa ke Boto ya Batsamaisi, bao mosebetsi wa bona e leng ho:

- Tiisa hore ho bolokwa tlaleho e nepahetseng ya ngodiso, ya dibuka le ya ditlaleho tsa tsamaiso ya EPPF, le hore ditlaleho tseo di akarelletsa tlaleho ya metsotso e ngotsweng ya diqeto tseo Boto e di entseng;
- Tiisa hore ho nkwa mehato e loketseng ho laola dintho ebang e nkwa ke Boto kapa e nkwa lebitsong la yona;
- Tiisa hore ditho tsa EPPF di fuwa tlhahiso leseding e lekaneng le e loketseng, ho di tsebisa ka ditokelo tsa tsona, melemo eo di tla e fumana le hore na boikarabelo ba tsona ke bofe mabapi le melao ya EPPF;
- Ho nka mehato yohle e loketseng ho tiisa hore tjhelete e kenngwang ho EPPF e kena ka nako ho latela Molao wa Tsamaiso ya Letlole la Panshene;
- Ho batla keletso ya ditsisebi dintlheng tseo ho tsona ditho tsa Botho di ka nnang tsa se ke tsa ba le tsebo e lekaneng; le
- Tiisa hore melao, mkgwa wa tshebetso le tsamaiso ya EPPF e tsamaisana le Molao wa Tsamaiso ya Letlole la Panshene le melao e meng yohle e amehang.

Boto e fana ka boikarabelo ba tsamaiso ya letsatsi le letsatsi ya EPPF ho Molaodi wa Phethahatso le Ofisiri e Kgolo mme bona ba thuswa ke ditho tsa Komiti e Kgolo le basebetsi bohle ba EPPF.

Matsete a EPPF

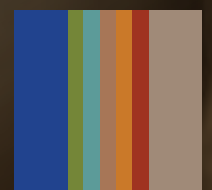
Tsamaiso

Komiti e Shebaneng le Meralo ya Matsete (Strategic Investment Committee [SIC]) ke komiti e sebetsang tlasa e nngwe ya Boto e okametseng tshebetso e amanang le matsete a Letlole ka tsela e dumellanang le Melao ya Letlole, Polelo ya Leano la Matsete le melawana e loketseng ya tsamaiso, e kang Molawana wa 28 wa Molao o Tsamaisang Matlole a Panshene, mme kamehla e fana ka tlaleho ebile e etsa dikgothalletso ho Boto mabapi le mohato o tshwanelang ho nkuwa ditabeng tse amanang le matsete.

SIC e bopilwe ka ditho tsa Boto ya Tsamaiso tse hlano, le ditsebi tse tsheletseng tseo eseng ditho tsa Boto. Molaodi wa Phethahatso, Ofisiri e Kgolo, Ofisiri e Kgolo ya Tsamaiso ya Ditjhelete, Ofisiri e Kgolo ya Tsamaiso ya Matsete (CIO) Mookamedi wa Matsete a sa Tshwaneng le Mookamedi ya Shebaneng le Mathata Moruong le ho Ikamahanya le Melao, ka tlwaelo le bona ba ba teng dibokeng..



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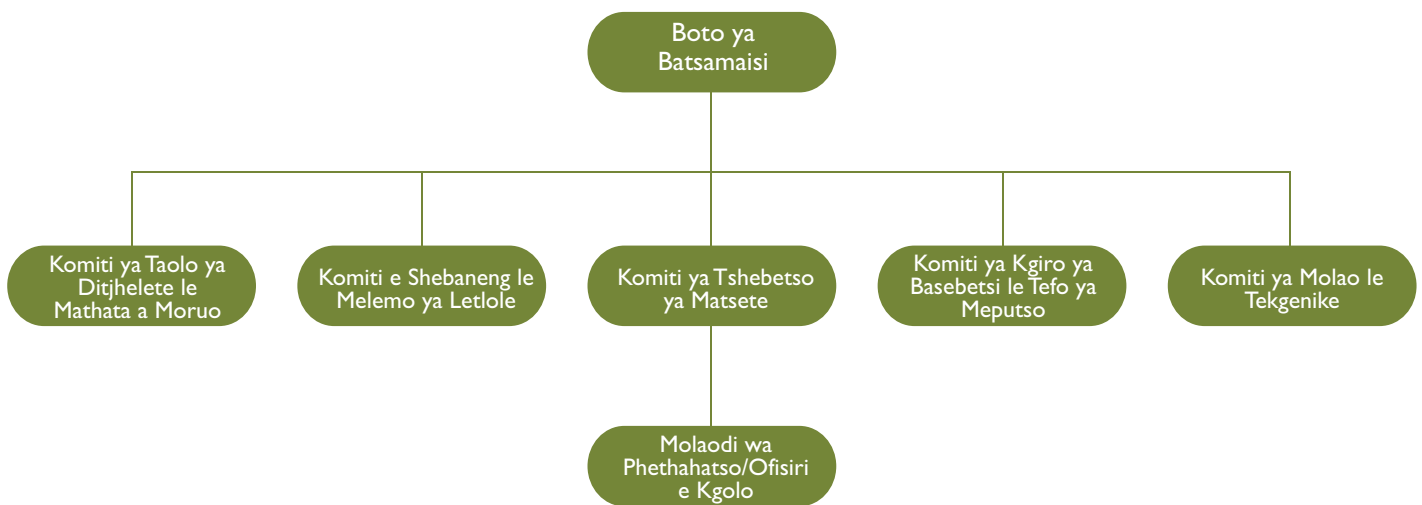


Tlhaloso ya Leano la Matsete

Molawana wa 28 o tlasa Molao wa 24 wa Matlole a Penshene wa 1956 o bolela hore letlole la penshene le tlameha ho ba le Tlhaloso ya Leano la Matsete e hlalosing moralo le maano a tsamaiso ya matsete ao Boto ya Botsamaisi e lokelang ho a latela ha e tsamaisa matsete a letlole. Morero wa Tlhaloso ya Leano la Matsete la Letlole ke ho hlalosa sepheo sa letsete la Letlole, maano a ho tsamaisa matsete le ho hlalosa tsela e tla latelwa ho etsa matsete ka tsela e nang le taolo.

Taolo le Tsamaiso

Taolo le tsamaiso ya matsete a EPPF e bontshitswe setswantshong se ka tlase mona.



Sepheo sa Letsete

Ka keletso ya setsebi sa mathata a ka bang teng moruong sa EPPF, Boto ya Botsamaisi ya EPPF e entse moralo o latelang wa ho fihlela morero o ka sehlohong wa matsete bakeng sa EPPF: “Ho una bonyane diphesente tse 4.5 ka selemo ka Diranta nakong ya dilemo tse tharo tse latellanang. Ka mantswe a mang, EPPF e batla ho fumana kuno ya diphesente tse 4.5 ka selemo ho se ho ntshitswe ditjeo tsa ho phahama ha ditheko (tse lekanyetswang ka ho sheba Phetoho ya Ditheko e Amang Bareki Afrika Borwa (South African Consumer Price Index), ditjeo tsa lekgetho tse lokelang ho lefuwa le difello tsa matsete le ditjeo tsa ona.”

Mona ho shejwa letsete la nako e telele.

Leano la ho Tsetela

EPPF e kenya leano la ho tsetela tshebetso haholo holo ka ho latela mokgwa wa tshebetso wa ho sebedisa batsamaisi ba matsete ba mmalwa. Sena se bolela hore Letlole le abela batsamaisi ba matsete ba mmalwa ditjhelete tsa Letlole hore ba tsetele ditjhelete tseo molemong wa EPPF. EPPF e etsa boiteko ba hore e kgethe batsamaisi ba itlhomeng pele ho tsetela ditjhelete tsa letlole matseteng a ikgethang a kang tswala e fumanwang ka dishere, dibonto le a mang e le hore ba fumane tswala e ngata ka ho fetisisa tjeleteng e tsetetswang. Boleng ba matsete bo boetse bo eketswa ka tshebetso e etswang ka hara letlole ke Lefapaha la Tsamaiso ya Matlole (Investment Management Unit [IMU]), e leng lefapha la EPPF le shebaneng le tsamaiso ya matsete.

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IMU e laola hoo e ka bang 40% ya matlotlo a EPPF ka hare mekgahlelong e latelang: mmara wa ditjhelete, dikgwebo tse ngodisitsweng, dithepa tse ngodisitsweng. Ha ba etsa matsete ana, ba sebedisa mokgwa o hlokolosi wa ho arola matlotlo le meralo e meng ya ho eketsa boleng ka morero wa ho hodisa matsete.

Mokgwa ona wa ho arola matlotlo o hlahlojwa ke Komiti e Shebaneng le Meralo ya Matsete mme o tjhaellwa monwana ke Boto ya Batsamaisi, ka mora hore e hlahlobisise keletso le dikgothalletso tsa IMU. Bafani ba bang ba amehang ba ditshebetso tsa matsete baa kenella ho ya kamoo ho hlokaahalang kateng.

Leer ken jou Fonds

EPPF-struktuur

Die EPPF word bestuur deur 'n Raad van Trustees, en dit is hulle plig om:

- Te verseker dat daar behoorlike registers, boeke en rekords gehou word van die bedrywighede van die EPPF, en dat behoorlike notules gehou word van alle resolusies wat deur die Raad aangeneem word;
- Te verseker dat behoorlike beheerstelsels gebruik word deur of namens die Raad;
- Te verseker dat voldoende en gepaste inligting aan lede van die EPPF gekommunikeer word en dat hulle ingelig word oor hulle regte, voordele en pligte ingevolge die reëls van die EPPF;
- Alle redelike stappe te doen om te verseker dat bydraes betyds aan die EPPF betaal word kragtens die Wet op Pensioenfondse;
- Deskundige advies in te win oor sake waar die Raadslede nie die nodige kundigheid het nie; en
- Te verseker dat die reëls, asook die bedryf en administrasie van die EPPF voldoen aan die Wet op Pensioenfondse en alle ander relevante wetgewing.

Die Raad deleger die daaglikse bedrywighede van die EPPF aan die Hoofbestuursbeampte en die Bestuursbeampte, en hulle word bygestaan deur die lede van die Uitvoerende Komitee en die res van die EPPF-werknemers

EPPF-beleggings

Toesig

Die Strategiese Beleggingskomitee (SIC) is 'n sub-komitee van die Raad wat toesig hou oor die beleggingsaktiwiteite van die Fonds ooreenkomstig die Fondsreëls, Beleggingsbeleidstaat en die relevante statutêre vereistes, bv. Regulasie 28 van die Pensioenfondswet, en rapporteer gereeld terug en doen aanbevelings aan die Raad om die gepaste aksie te neem ten opsigte van beleggingsverwante sake. Die SIC bestaan uit vyf trusteelede en ses buite-deskundiges, wat die Voorsitter insluit. Die Hoofbestuursbeampte en die Bestuursbeampte, die Hoof-Finansiële Beampte, die Hoofbeleggingsbeampte (CIO), die Multibestuurder vir Beleggings en die Risiko- en Voldoeningsbestuurder woon gewoonlik ook die vergaderings by.

Verklaring van beleggingsbeleid

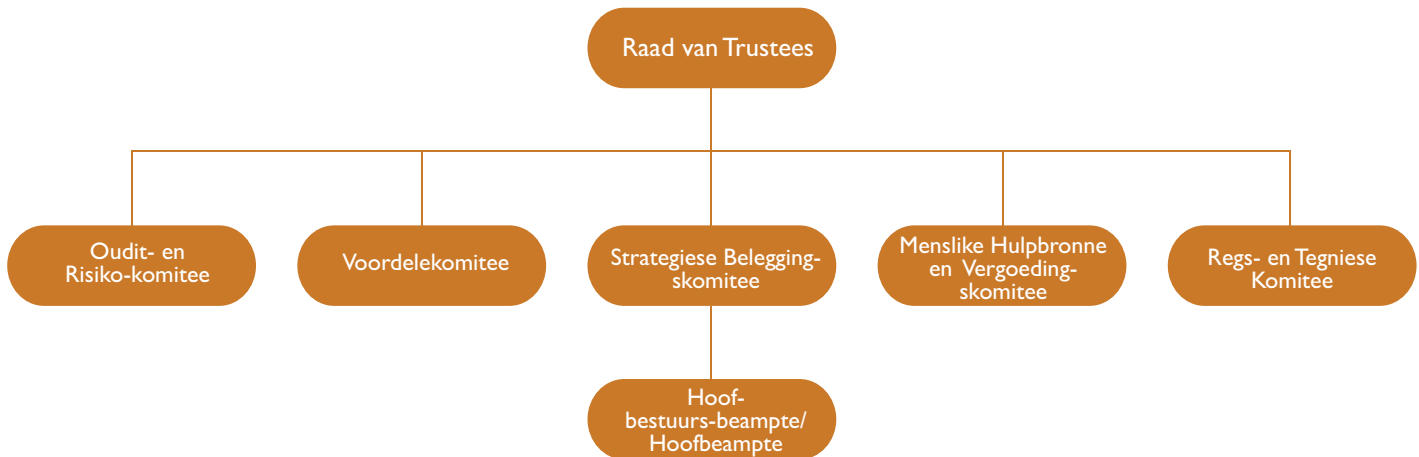
Regulasie 28 van die Wet op Pensioenfondse Nr 24 van 1956 sê dat dit verpligtend is dat 'n pensioenfonds 'n Beleggingsbeleidstaat moet hê wat die raamwerk en beginsels vir beleggings-toesig voorsien, en die Raad vir Trustees moet daaraan voldoen wanneer dit kom by die bestuur van die fonds se beleggings. Die doel van die Fonds se Beleggings-beleidstaat is om die Fonds se beleggingsfilosofie en die beginsels vir die bestuur van sy beleggings uiteen te sit, asook om 'n gedissiplineerde beleggingsproses in plek te hê.

Toesig en bestuur

Die toesig en bestuur van die EPPF se beleggings word in die diagram hieronder uiteengesit

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Beleggingsdoelwit

Met die insette van die EPPF se aktuaris, het die EPPF se Raad van Trusteas die volgende hoofbeleggingsdoelwit vir die EPPF bepaal en gevestig:

Om 'n netto, werklike Rand-beleggingsopbrengs van ten minste 4.5 persent per jaar te verdien oor 'n rollende tydperk van drie jaar. Dit wil sê, die EPPF het dit ten doel om 'n jaarlikse opbrengs te verdien van ten minste 4.5 persent ná inflasie (soos gemeet deur die Suid-Afrikaanse Verbruikersprysindeks), toepaslike belasting, asook beleggingsfooie en -koste.

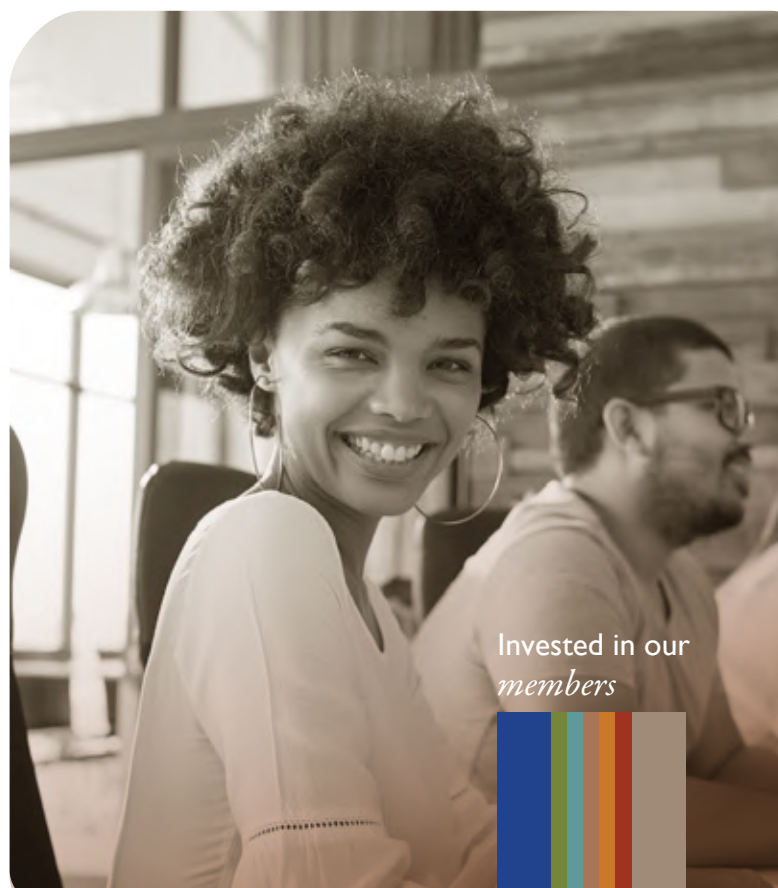
'n Langtermynhorison ten opsigte van byleggingstye word toegepas.

Die Beleggingsbestuureenheid (IMU) bestuur ongeveer 40% van die EPPF se bates intern in die volgende kategorieë: kontant/geldmark, genoteerde aandele, genoteerde eiendomme. Wanneer hulle hierdie beleggings doen, gebruik hulle taktiese batetoewysing en ander strategieë vir toegevoegde waarde met die oog daarop om beleggings te laat groei. Die strategiese batetoewysing word hersien deur die Strategiese Beleggingskomitee en goedgekeur deur die Raad van Trusteas nadat hulle die raad en aanbevelings van die IMU oorweeg het. Ander beleggingsverwante derdeparty-diensverskaffers is betrokke soos benodig.

Beleggingstrategie

Die EPPF implementeer hulle beleggingstrategie hoofsaaklik deur middel van 'n multibestuur-reëling. Dit beteken dat die Fonds bates hoofsaaklik allokere aan beleggingsbestuurders, wat dit dan ten doel het om die bates te laat groei namens die EPPF. Die EPPF beywer hulle daarvoor om die beste beleggingsbestuurders te kies om die beleggings te bestuur in gespesialiseerde batekategorieë, d.w.s. in aandele, obligasies, ens. om puik opbrengs op belegging te genereer.

Waarde word verder toegevoeg deur beleggingsbedrywighede in die maatskappy self deur die Beleggingsbestuureenheid (IMU), wat die beleggingsbestuur- en bedryfsarm van die EPPF is.



Yazi ngesiKhwama Sakho

Uhlaka lwe-EPPF

I-EPPF iphethwe yiBhodi lama-Trustee, umsebenzi wabo okungukwenza lokhu:

- Ukuqinisekisa ukuthi amarejista, izincwadi kanye namarekhodi okusebenza kwe-EPPF ayagcinwa, kubandakanya nemizuzu yemihlangano yazo zonke izisombululo ezidluliswa yiBhodi;
- Ukuqinisekisa ukuthi izinhlelo zokulawula ezifanele ziyasetshenziswa yilo iBhodi noma egameni lalo iBhodi;
- Ukuqinisekisa ukuthi ulwazi olwanele nolufanele kuyadluliselwa emalungwini e-EPPF ukubazisa ngamalungelo abo, imihlomo kanye nemisebenzi yawo ngokwemithetho ye-EPPF;
- Lithathe zonke izinyathelo eziyizidingo ukuqinisekisa ukuthi iminikelo ikhokhwa ngesikhathi ku-EPPF ngokuhambisana noMthetho wesiKhwama seMpesheni;
- Lithole iseluleko kongoti mayelana nezindaba lapho amalungu eBhodi engenalo ulwazi olwanele ngazo; kanye
- Nokuqinisekisa ukuthi imithetho nokusebenza kanye nokuphathwa kwe-EPPF kuhambisana noMthetho wesiKhwama seMpesheni kanye neminye imithetho ehambisana nalokhu.

IBhodi ibeka ukusebenza kwansuku zonke kwe-EPPF kusiPhathimandla Esikhulu kanye noMsebenzi waseHhovisi Omkhulu olekelelwa amalungu ekomidi leziPhathimandla kanye nabasebenzi be-EPPF.

Utshalomali lwe-EPP

Ukuphatha

IKomidi Lokutshalwa Kwezimali ezinkampanini ezincane (SIC) yikomidi elingaphansi kweBhodi elengamele ukutshalwa kwezimali ngokuvumelana neMithetho Yezimali, Isitatimende Senqubo Yokutshala imali kanye nezinye izimfuno zomthetho ezithintekayo.

Isibonelo: Isiqondiso 28 soMthetho Wezimali Zempesheni, futhi leli Komidi njalo lithumela umbiko nezincwadi zokufanele kwenziwe ekutshalweni kwezimali nezinto ezihlobene nako. I-SIC inama-trustee amahlanu kanye nongoti bangaphandle abayisithupha okubandakanya noSihlalo. IsiPhathimandla Esikhulu kanye noMsebenzi waseHhovisi Omkhulu, uMphathi Omkhulu weziMali, uMsebenzi Omkhulu wokuTshalwa kwezimali (CIO), uMphathi woTshalozimali kanye noMphathi wobuNgozi nokuThobela nabo bavamise ukuyethamela imihlangano.

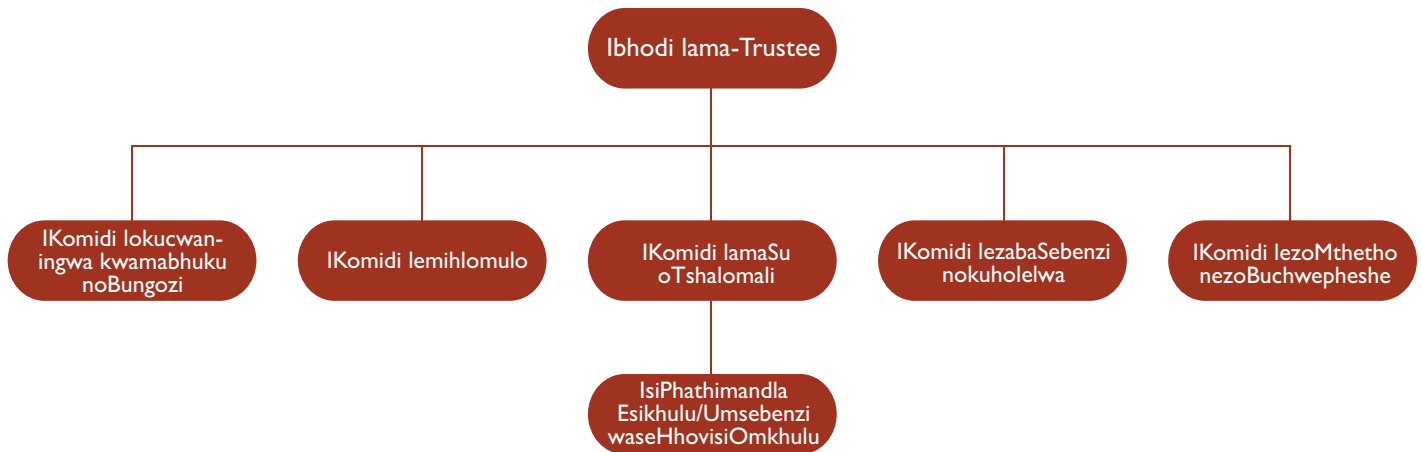
Isitatimende seNqubomgomo yoTshalomali

UMthetho-nqubo 28 woMthetho wesiKhwama seMpesheni nombolo 24 wezi-1956 uthi kumele ukuthi isikhwama sempesheni sibe nesiTatimende seNqubomgomo yoTshalomali okuyiyo ehlinzeka ngohlaka lokusebenza kanye nemigomo yokuphatha utshalomali okumele iBhodi lama-Trustee liwulandele uma kuza ezindabeni zokuphatha utshalomali. Inhloso yesiTatimende seNqubomgomo yoTshalomali sesiKhwama ukugcizelela lokhu isikhwama esikholelwa kukho uma kukhulunywa ngotshalomali, imigomo yokuphatha utshalomali kanye nokucenza inqubo efanele yotshalomali

Ukuphatha nokuPhathwa

Ukuphatha nokuphathwa kotshalomali lwe-EPPF kuvezwe kulomdwebo ongezansi





Okuphokophelwe ngotshalomali

Ngokushiwo kocwaninga ubungozi bomshwalense we-EPPF, iBhodi lama-Trustee e-EPPF selinqume lasungula lezi zimpokophelo zotshalomali ze-EPPF ezilandelayo:

Ukuthola inzuzo yotshalomali yeRandi engamaphesenti ayi-4.5 okungenani ngonyaka isikhathi seminyaka emithathi eqhubekayo. Ngamanye amazwi, i-EPPF ihlose ukuthola inzuzo yonyaka engu-4.5 wamaphesenti okungenani emva kwamandla erandi (ngokulinganiswa ne-South African Consumer Price Index), intela ekhokhwayo, izimali nezindleko zotshalomali.

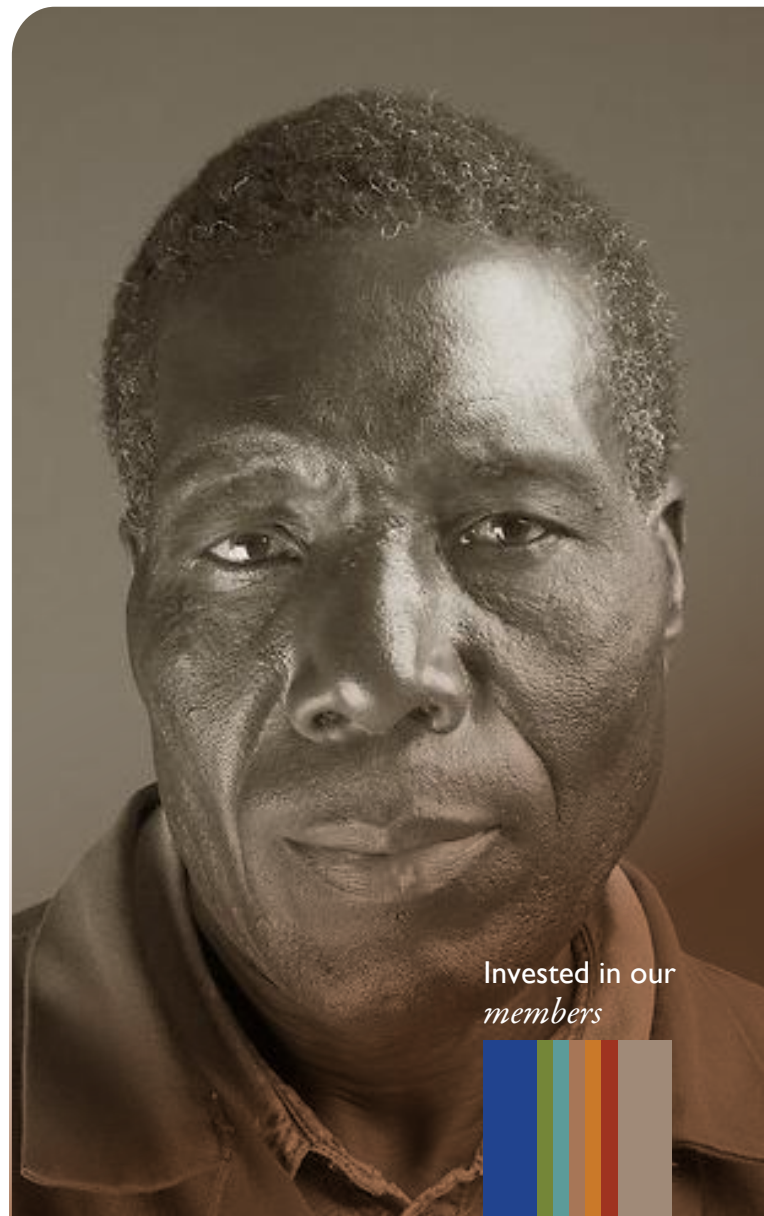
Kusetshenziswa indlela yotshalomali lwesikhathi eside.

Amasu okutshala izimali

I-EPPF isebenzisa amasu ayo otshalomali ngohlelo lokuphatha okuphindekile. Lokhu kusho ukuthi isiKhwama saba izimpahla zaso kubaphathi botshalomali abebe sebefuna ukukhulisa impahla egameni le-EPPF. I-EPPF ifuna ukukhetha abaphathi botshalomali abahamba phambili abazophatha utshalomali ezindaweni ezihlukene isibonelo emalini, ibhondi, njll. ukuze benze inzuzo enkulu kutshalomali. Inani liphinde lenyuswe ngezinto ezenziwayo zotshalomali ngaphakathi okwenziwa uphiko lokuphatha utshalomali i-Investment Management Unit (IMU), okuwuphiko lokuphatha nolusebenzayo lokuphatha utshalomali lwe-EPPF.

I-IMU ilawula amaphesenti angaba ngu- 40 empahla ye-EPPF yangaphakathi kule mikhakha elandelayo: imakethe yezimali, izinto ezisegameni layo nempahla ehlanganisa izakhiwo. Ukuze kutshalwe izimali, kwabiwa impahla ngendlela ehlelekile, kusetshenziswe nezinye izinqubo ezenezela ekubeni nenani eliphakeme kwezinto ngomgomo wokukhulisa izimali ezitshaliwe.

Ukwabiwa kwempahla kuhlaziywa yiKomidi Lokutshalwa Kwezimali bese kuphasiswa yiBhodi Labaqondisi, ngemva kokuba licubungule iseluleko nezincwadi ze-IMU. Kanti nabanye abahlinzeki abaseceleni abahlobene nalokhu kutshalwa kwezimali bayabandakanywa kuye ngesidingo.



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The family is growing



Karabo Letlhaku

Role: Retirement Fund Consultant
Location: Johannesburg

"I've spent the past few months focused on training and it has been a welcomed relief to learn that a lot of the skills that I have gained in my previous role, such as project management, budget management, procurement and events management are critical to this new role. I am passionate about helping our members understand how their benefits are managed, allowing them the comfort of knowing that their pension benefits are in capable hands. Receiving input and feedback from our pensioners and members has only added more value to the work ahead of me."



Nadia Coetzee

Role: Retirement Fund Assistant
Location: Emalahleni Regional Office

"I have experience within the retirement fund industry and am finding the transition to EPPF fairly smooth due to my previous experience. I assist members and pensioners at our walk-in centre in Emalahleni. I also assist with the planning of pensioner functions so my event planning qualification has come in very handy. I had the pleasure of being trained by Amanda Kleynhans to take over her previous role before she retired and am looking forward to making the best of this opportunity."

Retirement



Retirement – Amanda Kleynhans

Ms Amanda Kleynhans went on early retirement at the end of October 2016. Amanda was the Retirement Fund Assistant, based at the Emalahleni Regional Office.

Amanda joined EPPF in June 1999. Over the 17 years she spent at EPPF, Amanda has contributed to the growth of the Fund through her diligence, commitment and knowledge for Retirement Fund Operations.

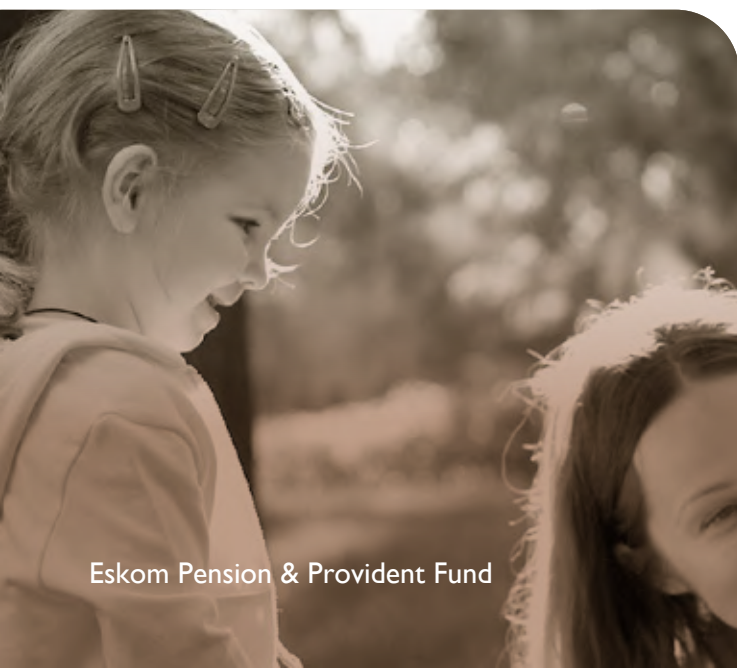
We would like to take this opportunity to thank Amanda for her dedication to EPPF over the years and wish her well on her retirement, as well as welcome her to the EPPF pensioner pool.



Chantal Arends

Role: Retirement Fund Assistant
Location: Emalahleni Regional Office

"I started my working career with FNB as the Foreign Exchange Consultant and later joined Sanlam where I was the Employee Benefits Administrator. I have gained most of my experience from financial sectors such as Metropolitan Life and Absa Bank. It is through my previous skills that I have gained from my previous roles such as Employee Benefits Officer, Employee Benefits Administrator as well as Associate Consultant in Employee Benefits Division. It is my passion to help other people through information sharing".



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Protection of Personal Information Act (POPIA)

POPI Act (Protection of Personal Information Act)

In 2013, certain sections of the POPI Act came into effect. The POPI Act seeks to regulate the processing of personal information. It prohibits institutions such as the Fund from sharing members or clients' personal information with third parties save for as provided for in the law (e.g. such as if the third party is a service provider to the Fund and sharing such information is in pursuance of Fund business). However, even in that instance, the Fund obliges those service providers to undertake not to disclose that information to other third parties. The Fund is therefore, not permitted to share your information with third parties such as insurance brokers/financial advisors. The Fund will communicate required information to all members.

Molao wa POPI (Molao wa Tshireletso ya Tlhaisholeseding ya Batho [Protection of Personal Information Act])

Ka 2013, dikarolo tse ding tsa Molao wa POPI di ile tsa qala ho kena tshebetsong. Molao wa POPI o shebane le ho laola tsela eo tlhaisholeseding ya batho e sebediswang ka yona. O thibela mekgatlo e kang Letlole hore e se ke ya fetisetsa tlhaisholeseding ya ditho kapa ya bareki ho mekgatlo e meng, jwalokaha ho boletswa molaong (mohlala ke haeba mekgatlo oo o mong o fana ka ditshebeletso ho Letlole mme tlhaisholeseding e jwalo e fanwa ka morero wa ho ntshetsa pele kgwebo ya Letlole). Leha ho le jwalo, esita le maemong a kang ao, Letlole le tlama bafani bao ba ditshebeletso hore ba se ke ba fetisetsa tlhaisholeseding eo mekgatlong e meng. Ka lebaka leo, Letlole ha le a dumellwa hore le fetisetse tlhaisholeseding ya hao mekgatlong e meng e kang ya bafani ba inshoreense/baeletsi ditabeng tsa ditjhelete. Letlole le tla o romella tlhaisholeseding ya mofuta oo.

POPI-wet (Wet op Beskerming van Persoonlike Inligting)

In 2013 het sekere seksies van die POPI-wet in werking getree. Met die POPI-wet word daar gepoog om die verwerking van persoonlike inligting te reguleer. Dit verhoed dat instansies, soos die Fonds, lede se persoonlike inligting met derdepartye deel, buiten waar die wet dit vereis (bv. wanneer die derdeparty 'n diensverskaffer aan die Fonds is en die bekendmaking van sulke inligting nodig is sodat die Fonds sy pligte kan uitvoer). Maar, selfs in daardie geval, vereis die Fonds van daardie dienverskaffers om te onderneem om nie daardie inligting aan ander derdepartye bekend te maak nie. Die Fonds mag dus nie jou inligting verskaf aan derdepartye soos versekeringsmakelaars/finansiële adviseurs nie. Die Fonds sal daardie soort inligting aan jou deurgee.

UMthetho wePOPI (Umthetho Wokuvikelwa Kwemininingwane Yomuntu)

Ngo-2013, izigaba ezithile zomthetho wePOPI zaqala ukusebenza. Umthetho wePOPI uhlose ukulawula inqubo yokusebenzisa imininingwane yabantu. Wenqabela izikhungo ezinjengezezimali ukwabelana ngemininingwane yamalungu noma amaklayente kunikezwe ezinye izinkampani ezisecele-ni. (isibonelo: njengalapho inkampani eseceleni ihlinzeka ngezinkonzo ezithile esikhungweni sezimali nokwabelana ngemininingwane enjalo ngesicelo sesikhungo). Nokho, nakuleso simo, isikhungo sezimali siyala lezo zinkampani ezihlinzeka ngemisebenzi ethile ukuba zingadluliseli imininingwane kwabanye abaseceleni. Ngakho isikhungo asivumel-ekile ukunikeza abanye abantu imininingwane yakho njengezinkampani zomshuwalense noma abaluleki bezezimali. Isikhungo siyoyinikeza wena imininingwane yakho uma uyidinga.

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Interest rates

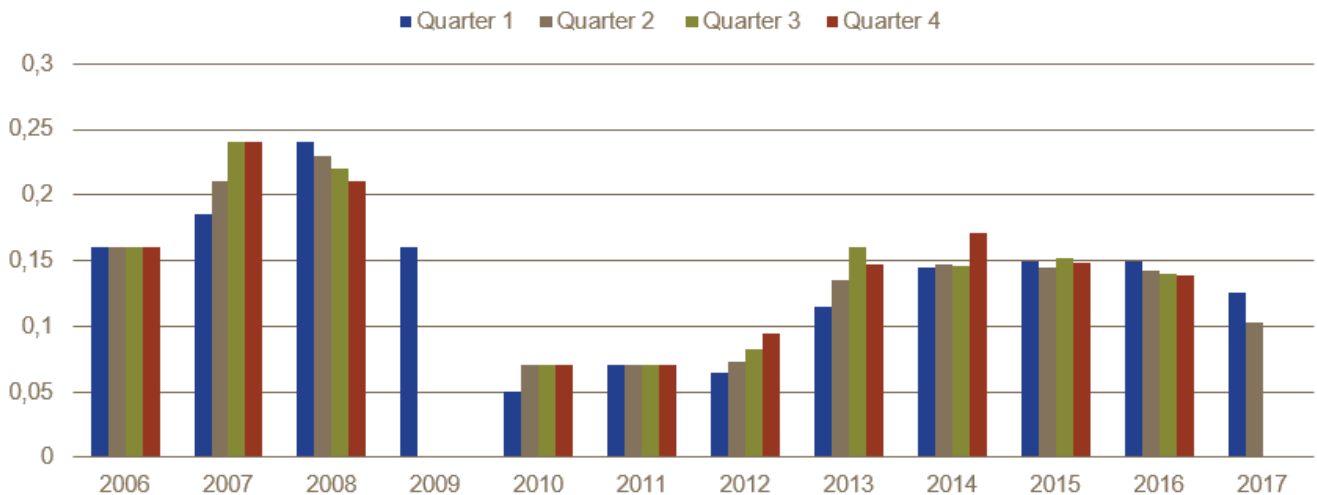
The Fund interest rate is a percentage set by the Board to apply to the investment schemes in the EPPF.

The investment schemes include your normal monthly contributions which make up your benefit in the EPPF, the Third line to read "Additional Voluntary Contribution (AVC) Scheme, the Performance Bonus Scheme, in which the pensionable portion of members' performance bonuses are invested, T and the Deferred Pension Scheme.

The percentage is set in order to determine the rate of return on members' investment benefits in the various schemes. The Board reviews the interest rate on a quarterly basis, taking into consideration the financial performance of the EPPF's investments.

Below are the Fund interest rates for the last 12 years.

Fund Interest Rates



Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2006	16%	16%	16%	16%
2007	18,5%	21%	24%	24%
2008	24%	23%	22%	21%
2009	16%	0%	0%	0%
2010	5%	7%	7%	7%
2011	7%	7%	7%	7%
2012	6,5%	7,25%	8,25%	9,5%
2013	11,5%	13,5%	16%	14,7%
2014	14,5%	14,7%	14,63%	17,15%
2015	14,9%	14,5%	15,16%	14,84%
2016	14,93%	14,19%	13,96%	13,87%
2017	12,52%	10,25%		

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General update to EPPF members

This has been an eventful first half of the calendar year for the Eskom Pension and Provident Fund and our members. While we've sent updates on all that has happened throughout the year, we thought it best to provide you with one consolidated update. We will focus on an update on the Brian Molefe case which continues to receive media coverage, our report to the Financial Services Board ("FSB") on a delay to member contribution payments, our Rule Amendments and an awareness piece on Fraud.

Board of Trustees

The composition of our newly elected Board has undergone a few changes due to personnel movements in the past few months. The term of the former Chairperson, Mr Hlengani Mathebula, came to an end and a new Chairperson, Ms Mantuka Maisela was appointed.

Since the Trustee elections as at June 2016, Ms Jacqui Kilani and Ms Sibulele Mvana resigned from the Board on July 2016 and April 2017 respectively. The vacancy left by her resignation has since been filled with the appointment of Mr Muvenda Khomola.

The two diagrams flagging this note demonstrate the latest Board membership. The vacancy on the employer appointed Board members' section is a result of Ms Maisela's promotion to Chairperson of the Board. This has been reported to the employer; we await the appointment of the seventh and final Board member in the very near future.

Pensioner-elected trustees

Bargaining council-elected trustees

TBA

Employee-elected trustees

Mr Allen Morgan

Mr Ben Steyn

Mr Ivan Smith

Ms Helen Diatile

Ms Paulina Ndlela

Ms Thembeka Flaviona Madlala

Mr Khehla Shandu

Chairperson: Ms Mantuka Maisela

Ms Dawn Jackson

Mr Mandla Maleka

Ms Maya Bhana

Dr Cynthia Khumalo

Mr Muvenda Khomola

Vacant

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Brian Molefe case

Mr Brian Molefe

The case of Mr Brian Molefe's employment and subsequent pension payment is currently before the court. We are preparing submissions to the court on the process and rules applied during his pension calculation and are receiving legal advice in this regard. The matter has received extensive coverage in the media and we have issued two statements detailing the process followed as well as the rules applied in this instance. We will communicate the court's resolution as soon as a judgement is made. We also continue to cooperate fully with the relevant regulatory bodies such as the Financial Services Board, when information is requested.

PFA 13A report on late contribution payments

During the month of June 2017, the payment of member contributions from the employer, Eskom Holdings SOC Ltd, was made a day after it was due. This is classified in the Pension Funds Act of 1956 as a breach of the provisions of section 13 A of the Act. The contributions were paid a day after the due date, together with the applicable interest charges. This has been reported to the Financial Services board.

Take a stand against fraud and protect yourself

Fraud is a big concern in the retirement fund industry, costing millions and leaving victims frustrated and in other cases even destitute having been swindled off lots of money. Having left a trail of deceit, these fraudsters immediately move on to their next scam, prying on often unsuspecting and desperate people. Fraud varies in degree of severity. In some instances, millions are stolen from victims and companies or as little as possible but from many people. Nevertheless, the impact it has on victims and their loved-ones is terrifying while companies also have to battle with this scourge. [Click here to read the full article.](#)

Regards,

Sbu Luthuli

Chief Executive and Principal Officer
Eskom Pension and Provident Fund



Update of Personal Information

It is important for the Fund to have accurate and up-to-date records of your personal information. Should you go through a divorce and re-marry later, please ensure that you update the Fund with the details of your new spouse.

Ntjhafatso ya Tlhahisoleseding ya Dintlha tsa Botho

Ho bohlokwa bakeng sa Letlole ho ba le direkoto tse nepahetseng le tse ntjhafaditsweng tsa dintlha tsa hao tsa botho. Haeba o ba tlhalanong mme o boetse o nyala hape ha morao, ka kopo netefatsa hore o tsebisa Letlole ka dintlha tsa mohatsao e motjha

Die bywerking van persoonlike inligting

Dit is vir die Fonds belangrik om akkurate rekords te hê wat jou jongste persoonlike inligting bevat. Indien jy moontlik geskei is en later weer trou, is dit baie belangrik dat jy die Fonds moet voorsien van die inligting van jou nuwe eggenoot.

Ukufaka ulwazi oluqondene nomuntu lwakamuva

Kubalulekile ukuthi isiKhwama sibe namarekhodi ashaya emhlohlweni nawakamuva olwazi lwakho oluqondene nawe. Uma kwenzeka udabula incwadi yomshado bese uphinde uyashada emva kwesikhathi esithile, sicela uqinisekise ukuthi uyasinika isiKhwama imininingwane yomlingani wakho omusha.



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Contact Us

Toll free Number: +27 800 11 45 48 (Member queries)

Landline Number: +27 11 709 7492 (HR support)

Fax Number: +27 866 815 449

Email: info@eppf.co.za

Postal Address: Private Bag 50, Bryanston, 2021

Website: www.eppf.co.za

HEAD OFFICE AND JOHANNESBURG WALK-IN CENTRE:

Reception Switchboard: +27 11 709 7400

Physical address: Isivuno House, EPPF Office Park, 24 Georgian Crescent East, Bryanston East, Johannesburg, 2152

GPS Co-ordinates: S26 02.437 E28 01.101

EMALAHLENI OFFICE WALK-IN CENTRE:

Contact numbers: +27 13 693 3240 / 3918

Physical Address: House No. 27, Eskom Park, Visagie Street, Emalahleni, 1035

EAST LONDON OFFICE WALK-IN CENTRE:

Contact numbers: +27 43 703 5772

Physical Address: Sunilaws Office Park, Block A, Corner Quenera Drive & Bonza Bay Road, East London, 5241

CAPE TOWN WALK-IN CENTRE:

Physical Address: Eskom Western Cape Regional Office, 60 Voortrekker Road, Bellville, 7530

DURBAN WALK-IN CENTRE:

Physical Address: Eskom Regional Office 25 Valley View Road, New Germany, 3620

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ESKOM COMPULSORY DEATH BENEFIT

For queries regarding the compulsory death benefit cover please contact Eskom on the following details:

Telephone number: +27 11 800 2311

Fax: +27 086 668 6065

Email: employeebenefits@eskom.co.za

SANLAM CONTACT DETAILS (VOLUNTARY BURIAL SCHEME)

Queries related to the scheme and your benefits must be directed to Sanlam at:

Telephone number: +27 860 302 922

Email: Eskomservicing@sanlamsky.co.za

SANLAM: EXISTING RECORD AMENDMENTS AND CLAIM SUBMISSIONS

Telephone number: +27 860 302 922

Fax number: +27 860 276 884

Email for claims: eskomclaims@sanlamsky.co.za

INDWE | CAR AND HOUSEHOLD INSURANCE CLAIMS

Centre: +27 11 912 7300 / +27 860 843 244

E-mail: hobackline@indwerisk.co.za

Homeowner new claims: newclaims@indwerisk.co.za

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